



To Whom It May Concern

Dear Sir:

Be advised that Manali Engineering - India, a company organized and existing under the laws of India, with its head office located at 5,6,7,8, Kamla Palace, 3rd Fl., Old Jail Road (Civil Lines), Gurgaon (Haryana), India 122001 (hereinafter referred to as "Agent") and herein represented by its CEO, Mr. Naresh Sharma, is PBS Coals, Inc.'s ("PBS") agent in India.

Manali Engineering – India is acting according to the Terms and conditions of Agency agreement between PBS Coals, Inc. and Manali Engineering dated on August 23, 2012.

Manali Engineering is not authorized by PBS to do the following:

1. Make and/or sign offers
2. Agree to or accept terms of a prospective contract
3. Confirm terms for a prospective contract in any manner
4. Sign and/or complete a contract

All actions set forth in items 1 through 4 above shall be made only by PBS's President and CEO.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Lynn Shanks".

D. Lynn Shanks, President and CEO

PBS Coals, Inc.

August 28, 2012



PBS Coals, Inc.
1576 Stoystown Rd.,
P.O. Box 260,
Friedens, PA 15541
USA

T: +1 (814) 443 4668
F: +1 (814) 445 2809
eshmakov@pbscoals.com
ev.shmakov@severstalresurs.ru
www.severstal.com

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